



MORNING MANTRA



Daily Derivatives & Market Report

MAR 15, 2023



Indian markets failed to hold early gains till the end and turned out to be an ordinary day of trade with losing most of their gains in second half of the session. Heavy sell off in banking counters dragged markets lower. Traders remained cautious with developments surrounding the SVB crisis after Moody's Investors downgraded the outlook on the U.S. banking system to 'negative' from 'stable'. After went for bargain hunting in morning session, investors sold out riskier assets in late afternoon session, as rally got fizzled out in later part of the trade which was higher in early deals after moderate US Inflation data cheered domestic sentiments. US Inflation in the US moderated to 6.0 per cent in February, from 6.4 per cent in January and 6.5 per cent in December, and 7.1 per cent the month before but still is way above the 2 per cent target. Investors still maintained fear regarding the size of the rate hike at next week's FOMC meeting.

After previous session losses, indices bounced back in green due to value buying in early deals, particularly in the banking sector. Sentiments were positive as Minister of State for Finance Pankaj Chaudhary said the government is taking steps to make India a \$5 trillion economy earlier than the International Monetary Fund's forecast year of 2026-27. However, indices off from highs and turned negative, as investors booked their profit amid fear of banking crisis. Besides, European Central Bank (ECB) policymakers are leaning toward a 50 basis points (bps) rate hike on at tomorrow's meeting, despite the ongoing banking sector turmoil.

On the global front, European markets were trading lower as worries about SVB contagion and inflation eased. Asian markets ended mostly in green as U.S. bank contagion fears eased and China's economic data for January and February confirmed activity was recovering in the aftermath of COVID restrictions and outbreaks. Back home, the Minister of State for Electronics and IT Rajeev Chandrasekhar has said that the IT ministry will take up woes of Indian startups impacted by the Silicon Valley Bank (SVB) collapse with the finance ministry to help them navigate through the crisis and address the immediate liquidity crunch they are facing.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57555.90	-344.29	-0.59
NIFTY	16972.15	-71.15	-0.42
MIDCAP	24053.20	-5.35	-0.02
SMLCAP	27169.16	26.53	0.10
BSEFMC	16031.27	-86.58	-0.54
AUTO	28322.95	-127.57	-0.45
POWER	3587.00	37.53	1.06
REALTY	3070.95	-21.22	-0.69
BSE IT	28489.06	-38.90	-0.14
BANKEX	44223.85	-382.47	-0.86
OIL GAS	17382.33	-61.01	-0.35
METAL	19575.72	195.17	1.01
INDIA VIX	16.30	0.08	0.49

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1150	1208	62
BSE	1549	1968	126

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2788	3483	(20)
NSE CASH	46909	52332	(10)
NSE F&O	21854794	29047184	(25)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.00	3.97	1.47
SENSEX	21.84	3.18	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6344	4520	1824
FII	5769	7041	(1271)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5284.11	5202.52	82
Index Options	1344005.66	1355994.72	(11989)
Stock Futures	9739.22	9482.91	256
Stock Options	12504.14	12608.17	(104)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.67	0.70
BANK NIFTY	0.53	0.60

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.51	103.59	0.89

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.362	7.378	-0.22
USA	3.535	3.636	-2.76

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1917.02	13.93	0.74
Silver	22.07	0.39	1.82
Crude-Oil	70.20	-1.13	-1.58
Brent-Crude	76.24	-1.21	-1.56

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.88	0.36	0.43
28 MAR -23 EUR-INR	87.95	-0.56	-0.63
28 MAR -23 GBP-INR	100.00	-0.33	-0.33
28 MAR -23 JPY- INR	62.12	0.38	0.61

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16972	16768	16870	17041	17143	17313
SENSEX	57556	56810	57183	57828	58201	58846
NIFTY FUTURES	17030	16849	16939	17101	17192	17354
BANK NIFTY	39052	38321	38686	39300	39666	40280
CNX IT	28717	28372	28544	28862	29034	29352
CNX MIDCAP	29971	29718	29845	30046	30173	30375
CNX SMALLCAP	9080	9002	9041	9101	9140	9200
INDIA VIX	16.30	13.79	15.05	15.77	17.03	17.75

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	BUY	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 16-03-2022

GNFC, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

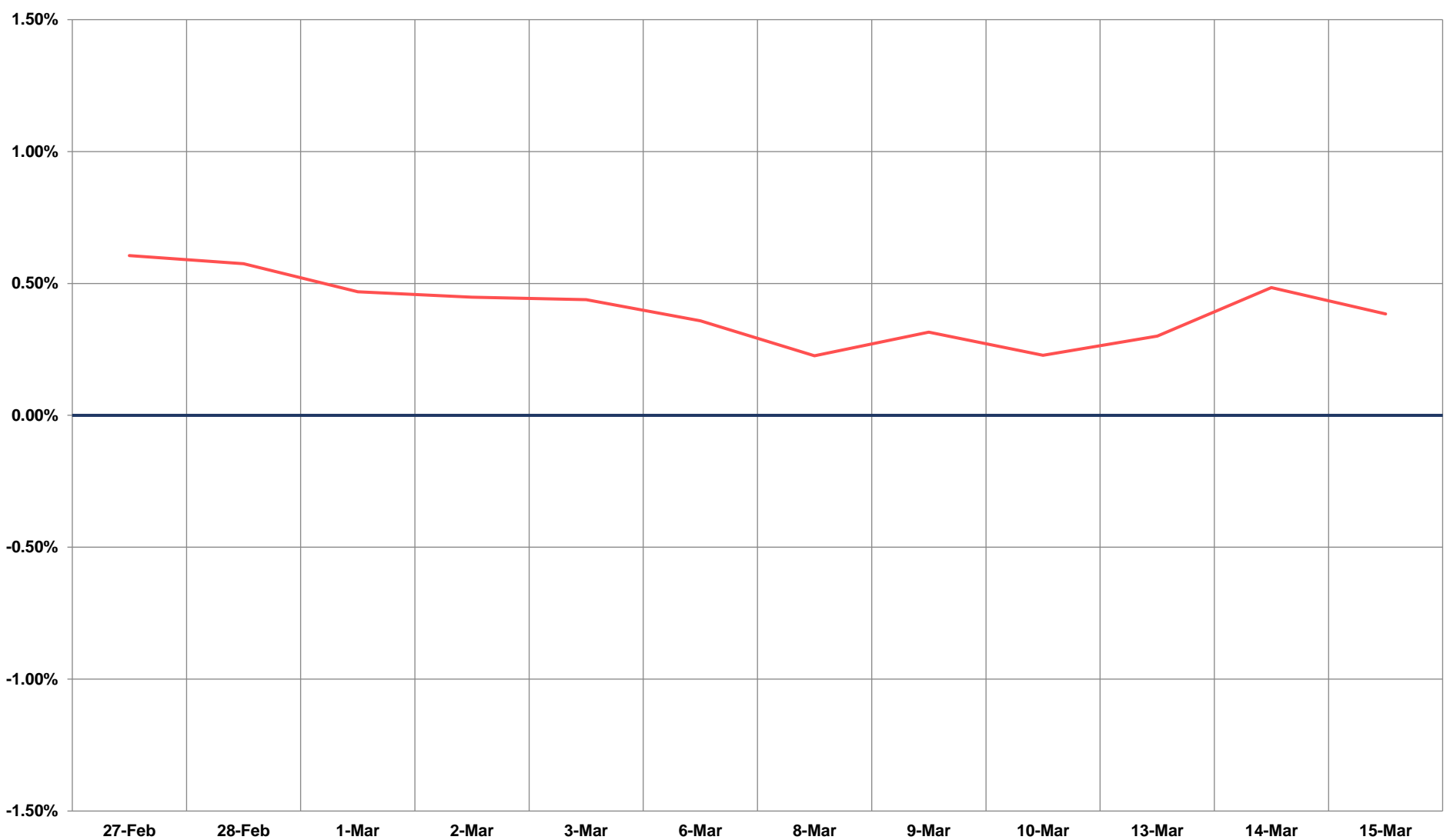
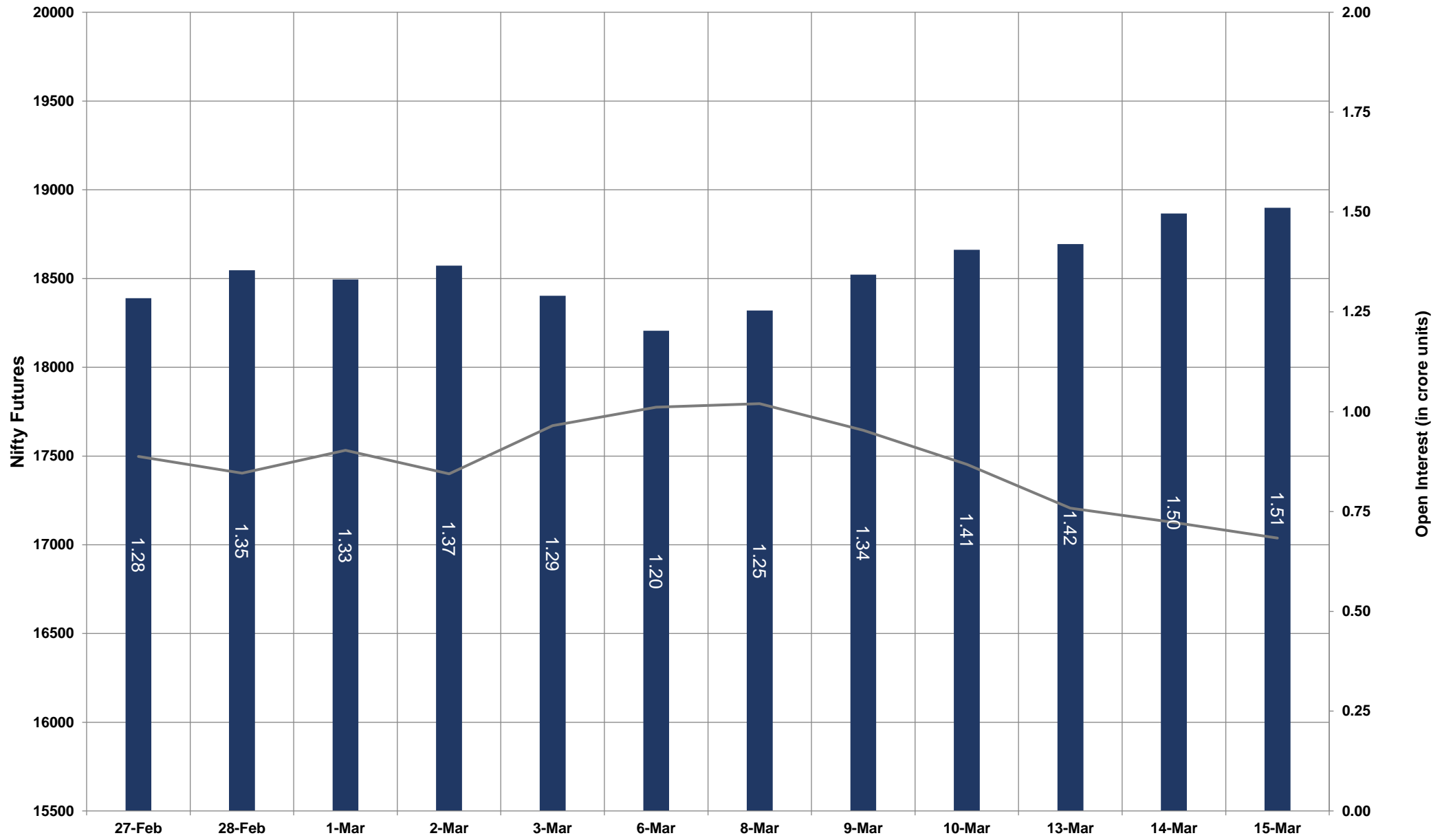


- Nifty Cash = **16972.15 (-0.42%)**
- Resistance levels = **17240** and **17360**
- Support levels = **16820** and **16600**

TECHNICAL VIEWS



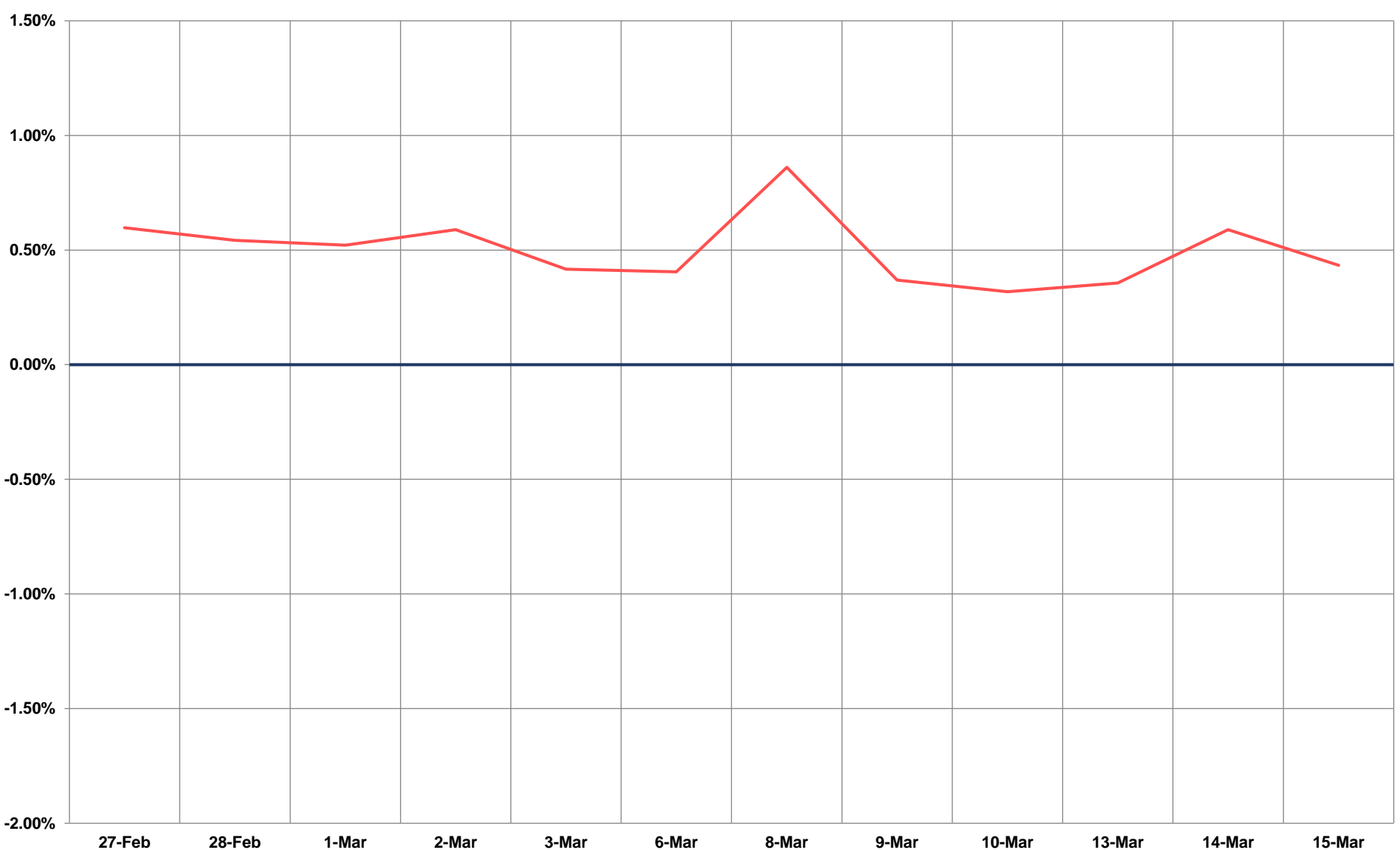
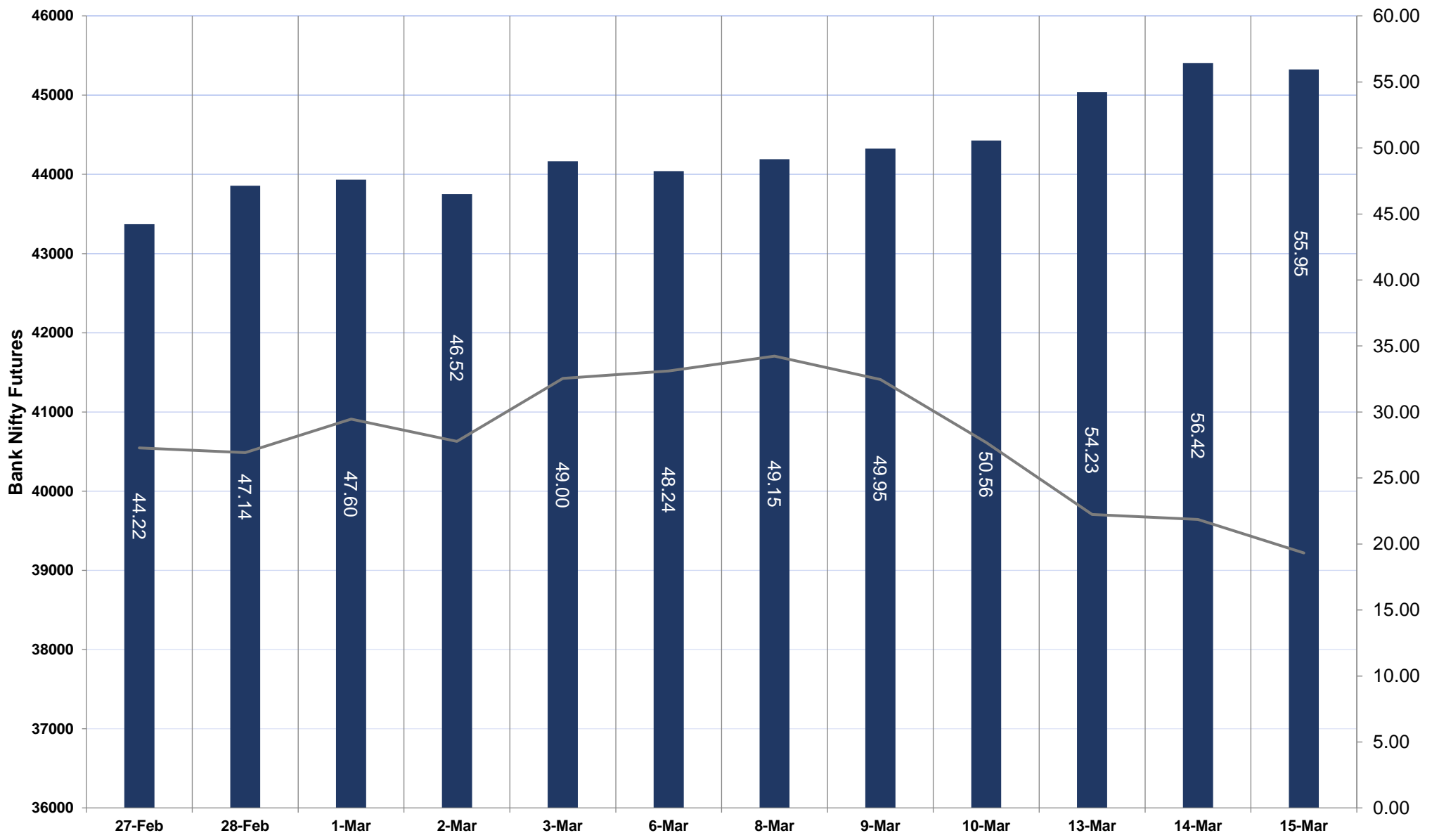
NIFTY FUTURES



TECHNICAL VIEWS



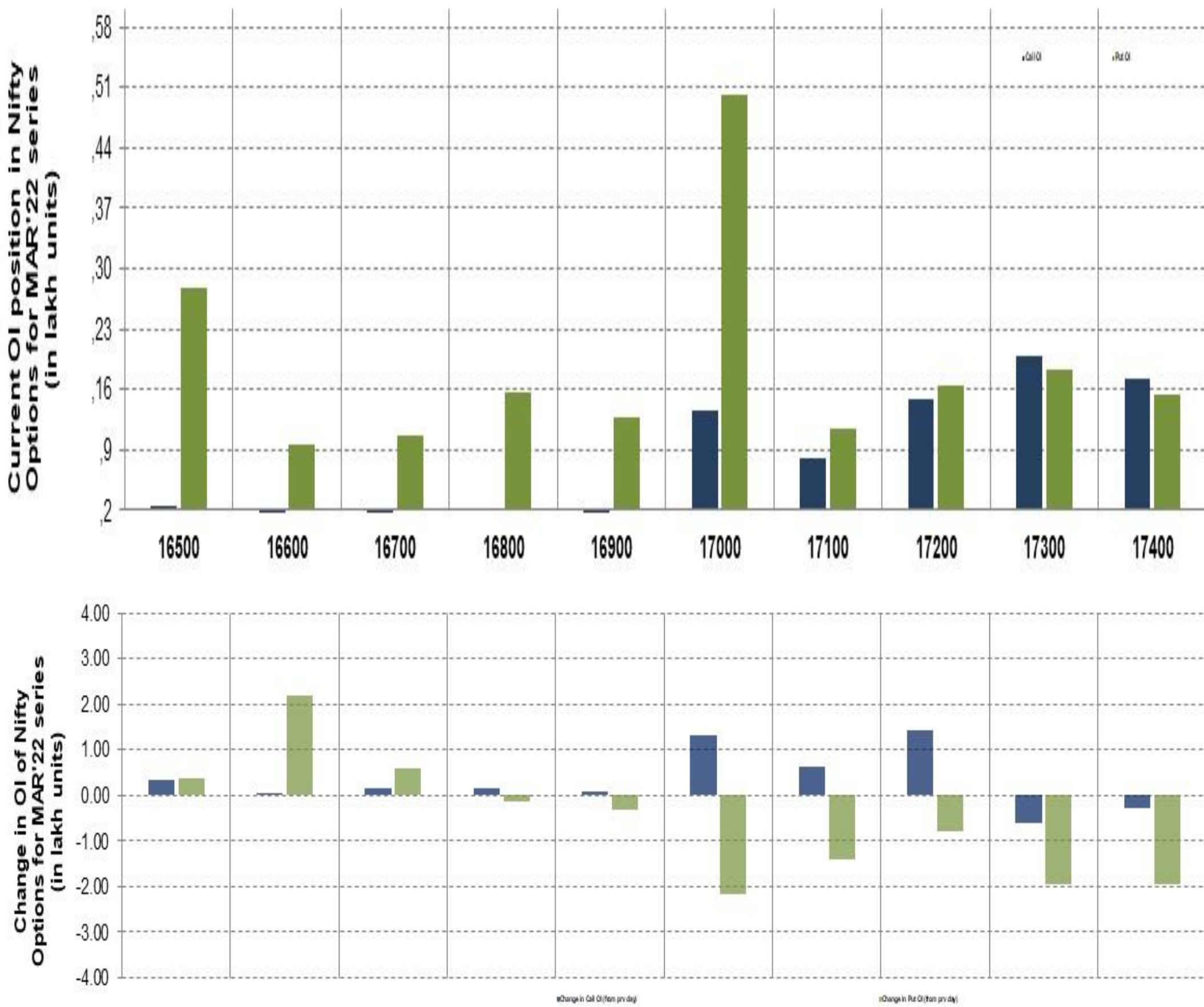
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.14 million in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with an addition of 0.22 millions in Open Interests is **Strike Price of 16600**
- **Maximum Open Interest** an outstanding was 1.98 millions for Calls at **Strike Price of 17300**
- **Maximum Open Interest** an outstanding was 5.01 millions for puts at **Strike Price of 17000**

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